

PACE Preparatory Academy

Board Minutes

April 18, 2022

4:30 P.M.

PACE Finance Office-Sterling Accounting and Tax Svcs
830 S. Main St., Suite 1A, Cottonwood, AZ 86326

Board Meeting

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Board of Directors and the general public that the Board will hold a meeting open to the public as specified below. The Board reserves the right to change the order of items on the agenda, except for public hearings. The Board may vote to convene an executive session pursuant to A.R.S. § 38-43.03 to review personnel and legal matters related to those items marked by an asterisk*. One or more members of the School Board may participate in the meeting by teleconferencing.

1. Call to Order (President Sakelarios - Bill Sakelarios called the meeting to order at 4:30 P.M. Bill welcomed all present.
2. Roll Call: Present – Bill Sakelarios, Candace Chapman, and Peg Sarkisian. All present C. Chapman via video conferencing.
3. Also in attendance was Mal Cooper, principal.
- A. C. Chapman motioned to accept the December 15, 2021, meeting minutes. P. Sarkisian seconded the motion and passed by a unanimous vote.
- B. Employment agreements for FY23 were discussed, and the Board accepted the accountant’s recommendation of a 2% increase for the instructional staff for next year.
- C. B. Sakelarios distributed FY22 AFR Report. A review of the Adopted Budget and a brief discussion ensued explaining changes to the ADM from 90 to 76 and the second item was to attach the final forms that came out after the adoption occurred. A motion was made to accept and ratify the changes of the FY22 AFR by P. Sarkisian and seconded by C. Chapman. The motion passed unanimously. The Board signed the A.F.R. Budget, and it was sent to Aspire Business Consultants to be uploaded to A.D.E.
- D. COVID-19 ESSER expenditures were discussed, and a summary of the ESSER funds was reviewed. No vote is required. Covid P&L attached.
- E. BC/BS submitted the proposed pricing for the Employee Benefits Package next year. The rates will be lower than the previous year with the same coverage. C. Chapman motioned to accept the proposal and proceed with BC/BS. P. Sarkisian seconded the motion. The vote passed unanimously.
- F. Mal Cooper, the principal, presented a summary of this year’s events and practices. The Board congratulated Ms. Cooper on a job very well done.
- G. It was discussed and agreed that future board meetings would be held quarterly on the second Tuesday of the month.
- H. No other items were presented to the Board for discussion.
- I. A call to the public was made, and there were no attendees to respond.

The date for the next board meeting will be scheduled for Tuesday, June 7. at 4:30 P.M.

C. Chapman made a motion to adjourn the meeting and was seconded by P. Sarkisian. The vote passed unanimously.

The meeting adjourned at 5:30 P.M.

Bill Sakelarios