

**PACE Preparatory Academy
Board Minutes**

October 14, 2021
4:30 P.M.

PACE Finance Office-Sterling Accounting and Tax Svcs
830 S. Main St., Suite 1A, Cottonwood, AZ 86326

Board Meeting

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Board of Directors and the general public that the Board will hold a meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda, except for public hearings. The Board may vote to convene an executive session pursuant to A.R.S. § 38-43.03 to review personnel and legal matters related to those items marked by an asterisk*. One or more members of the School Board may participate in the meeting by teleconferencing.

Bill Sakelarios called the meeting to order at 4:30 P.M. Bill welcomed all who were present.

Roll Call: Present – Bill Sakelarios, Candace Chapman, and Peg Sarkisian. All present via video conferencing.

- A. P. Sarkisian made the motion to accept the minutes from the July 15, 2021 Meeting. C. Chapman seconded the motion and passed by a unanimous vote.
- B. B. Sakelarios distributed FY21 AFR Report. A review of the A.F.R. and a brief discussion ensued before signing the A.F.R. A motion was made to accept the FY21 AFR presented by P.Sarkisian and seconded by C.Chapman. The motion passed unanimously. The Board signed the A.F.R. Budget, and it was sent to Aspire Business Consultants to be uploaded to A.D.E.
- C. Using Covid ESSER Federal Grant funding, we proposed upgrading our HVAC system to provide safer and more efficient air filtration to our facilities. Our current system does not provide positive air pressure. We propose replacing our HVAC systems because of the classroom additions and upgrades to provide a safer environment for students, staff, and the public. We will put out proposals for quotes. We anticipate this project to cost approx.—\$62 to \$70K. P.Sarkisian made the motion to proceed with obtaining quotes and upgrading the system for safety and efficiency. C. Chapman seconded the motion. The vote passed unanimously.
- D. Sakelarios opened the discussion about his succession should he become unable to continue his position or retire as Charter Holder and Director. He recommended that the Board consider Marc Sterling as the successor for that position. Mr. Sterling served as a Board member during the inception of PACE and has instructed at the school and has been the financial consultant for PACE Academy for many years. After some discussion, C. Chapman made the motion that when and if Mr. Sakelarios could not perform his duties or retires as the Charter Holder, Marc Sterling would be invited to succeed in that position, pending AZ Charter Board application approval. P. Sarkisian seconded the motion. The vote passed unanimously.
- E. No other items were presented to the Board for discussion.
- F. A call to the public was made, and there were no attendees to respond.

The next date for the next board meeting will be scheduled for December 16, 2021, at 4:30 P.M.

C. Chapman made a motion to adjourn the meeting and was seconded by P. Sarkisian. The vote was passed unanimously.

The meeting adjourned at 5:25 P.M.

Bill
Sakelarios